



Market Share

Liquidity / Depth

Best Prices

WHO IS IT FOR?

- Trading firms / brokers needing objective, up to date information on which European venues offer the best prices, spreads and liquidity.
- Exchanges / regulators wishing to monitor the effects of fragmentation on order book depths and order sizes.
- Anyone needing an independent view of liquidity and fragmentation of European lit equity markets.

BENEFITS

- On-demand access** to pre-trade statistics and benchmarks, calculated from our centrally managed European trade and order book database
- Daily and high frequency intraday statistics
- Updated at the end of each trading day
- 30+ different measures of fragmentation and liquidity** including depth weighted spreads, order book depths and order to trade ratios
- Visually discover venues offering the best spreads, depths and prices
- Drill down to events such as news or market suspensions and see where the liquidity goes
- Print or export reports at instrument or index level
- Write custom queries using QSQL

LiquidMetrix WorkStation



FEATURES

Pre-Trade Summary

- Choose an instrument or index and view trading values / volumes, spreads, order book depth and best prices across European trading venues.
- Chart daily trends and see how spreads, depths and other statistics vary during each trading day.
- See what venues provide the best trading opportunities and lowest implicit costs.

Detailed Analysis

- Drill down to individual trading days and see how spreads and liquidity vary at high frequency between venues.
- Analyse effects of suspensions, auctions, announcements and other intraday events.
- Go even further and step order-by-order through the order books at the time.
- Using our custom query language (QSQL) access daily or high frequency intraday statistics and export them to your own reports or applications.
- Use the underlying data to optimise SOR trading strategies to find where and when to expect best spreads / prices and which venues offer books deep enough for your needs.

Reporting

- View and print out summary reports for individual instruments or indices.
- Choose from Best Prices or Market Quality reports.
- Generate LiquidMetrix Battlemap reports for individual instruments or indices.
- Analyse performance of individual index constituents via the Index Disaggregator.

